

Crestview Partners and Key Safety's Management Acquire Key Safety Systems

- Global Leader in Automotive Safety Systems -

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Key Safety Systems, Inc. ("KSS") announced today that it has been acquired by Crestview Partners, L.P., in partnership with the management team of KSS. In addition, Sir Nick Scheele, former President and COO of Ford Motor Company and Chairman of Ford Europe, will join the company as Chairman of the Board.

With 2006 sales in excess of \$1 billion, KSS has deep roots in the automotive industry. The company was an early pioneer of automotive safety systems and invented airbags and crash sensors in the 1960s.

Today, the company is a leading global supplier of automotive safety systems and components. KSS supplies more than 150 customers globally in over 300 vehicle models across 60 automotive brands. KSS produces a full line of driver, passenger, side, curtain and knee airbags as well as seat belts, steering wheels, position and movement sensors and fully integrated safety systems.

Jason Luo, Chief Executive Officer of KSS said, "We are very excited to be partnering with Crestview, a firm that is widely respected for its business commitment, expertise and performance. Because of Crestview and our long term focus, we believe this new ownership structure will best serve the company and its customers worldwide."

Tom Murphy, Managing Director of Crestview Partners said, "Nothing is more important than safety in the automotive sector. Key Safety is a technology leader and innovator in airbags, seatbelts, steering wheels and related products and has strong relationships with virtually all of the major automobile suppliers worldwide. We see excellent growth prospects for Key Safety as customers and manufacturers seek to constantly improve the safety of their cars."

The company's global headquarters is located in Sterling Heights, Michigan. KSS also has regional headquarters in Raunheim, Germany and Shanghai, China and facilities in 12 countries on three continents that support the more than 50% of the company's business that originates outside North America.

Key Safety Systems, Inc.'s financial advisor was Morgan Stanley and legal advisor was Weil, Gotshal & Manges. Crestview's financial advisors were Citi and Bear, Stearns & Co. Inc, and legal advisor was Davis Polk & Wardwell.

About Key Safety Systems, Inc.

Key Safety Systems Inc. is a leading global designer and manufacturer of safety-critical components and systems including airbags, seat belts and steering wheels. KSS products are used in more than 300 vehicle models produced by over 60 automobile manufacturers worldwide. KSS' global reach comprises 32 manufacturing, technical and sales facilities in 12 countries generating over \$1 billion in sales and employing approximately 9,000 people.

About Crestview Partners, L.P.

Crestview is a \$1.5 billion private equity firm established in 2004 by a group of former Goldman Sachs partners. Crestview is backed by a sophisticated group of investors, including many leading entrepreneurs and institutions. Crestview's professionals have led more than \$20 billion in acquisitions and buyouts.

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