

Ewing Management Group Announces Sale of Key Safety Systems, Inc.

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B. Edward Ewing, Chairman and CEO of the Ewing Management Group (EMG) announced today the sale of Key Safety Systems, Inc., a leading global designer and supplier of automotive safety systems, including airbags, seatbelts and steering wheels.

The EMG team acquired control of Key Safety Systems in April 2003, after the company (then named Breed Technologies) had emerged from bankruptcy. Under EMG stewardship, Key Safety Systems improved its financial performance, its global scope, and its reputation among automotive customers worldwide.

Mr. Ewing, who served as Chairman of the Board of Key Safety Systems until its sale, said: "During the past four years, EMG has methodically and diligently implemented a plan to restore Key Safety Systems to the top tier of automotive safety products companies. We believe our role in doing so has been successful for the employees, customers, suppliers and shareholders of this company, providing financial stability and a foundation for continued growth in this dynamic segment of the automotive industry. It has been our honor to work closely in guiding an excellent management team since 2003 and we are pleased to know the company will continue in its good hands."

Under EMG's leadership, Key Safety Systems introduced multiple new safety products, consolidated its manufacturing footprint, established factories in new markets such as Romania and China, and was among the first to develop a world class technical center in China for automotive safety products.

EMG was provided legal representation by Weil, Gotshal and Manges and financial advisory services by Morgan Stanley.

About Key Safety Systems

Key Safety Systems Inc. is a leading global designer and manufacturer of safety-critical components and systems including airbags, seat belts and steering wheels. KSS products are used in more than 300 vehicle models produced by over 60 automobile manufacturers worldwide. KSS' global reach comprises 32 manufacturing, technical and sales facilities in 12 countries generating over \$1 billion in sales and employing approximately 9,000 people.

About Ewing Management Group

Based in Dallas, Texas, the Ewing Management Group is focused on acquiring and managing companies in manufacturing or asset-intensive industries. The company has continuing investments in global companies in industries such as automotive products and horticultural products.

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