



FOR IMMEDIATE RELEASE

**CONTACTS: USA: David Stoyka
Marx Layne
+1-248-855-6777**

**INDIA: Nava Kumar Baro / Sunil Kumar Singh
finesse PR
Telefax: +91 11 43056200 (30 lines)
nava@finessepr.com / sunil@finessepr.com**

**KSS AND ABHISHEK
ANNOUNCE COMPLETE SAFETY SYSTEMS JOINT VENTURE**

NEW DELHI, INDIA: October 24, 2007 – KSS (“Key Safety Systems”), a leader and innovator in global automotive safety systems and components, and Abhishek Auto Industries Ltd. (“AAIL”), today announced the formation of a new joint venture based outside of Delhi, India. The new company will be called **“KSS-ABHISHEK Safety Systems Pvt., Ltd.” (KSS-Abhishek).**

Established in 1985, AAIL was the first company to introduce automotive seat belts to the India market. With 2007 revenues expected to exceed \$25 million, AAIL is one of the largest seat belt producers in India.

“This investment represents our continuing commitment to expand our global reach and serve our customers worldwide,” said Jason Luo, president and chief executive officer of KSS. “We are very honored to partner with Abhishek, a true market pioneer with a stellar reputation, and have great expectations for the future of KSS-Abhishek. We are excited to be the first company that can offer airbags, seat belts and steering wheels from one facility to the rapidly expanding Indian safety market.”

“We are extremely pleased to be partnering with KSS, a world safety leader,” said Dhiraj Dhar Gupta, one of the founding directors of Abhishek. “KSS’ global technologies and relationships, together with our strong local capabilities and

relationships, create a winning combination for KSS-Abhishek and our valued customers. We fully believe in our shared vision to be #1 in India for safety restraint systems moving forward.”

The 50:50 percent joint venture includes the construction of a newly completed 140,000- sq. ft. manufacturing facility and technical center in Manesar, Haryana. Representing KSS’ first major investment in India, it is expected that the India facility will be tightly connected with the KSS global technology centers in Detroit, Frankfurt and Shanghai working together in concert to execute global programs. The joint venture plan also includes an investment of approximately \$20 million over the next several years, expanding upon the existing world class capabilities.

About KSS

KSS is a leading global designer and manufacturer of safety-critical components and systems including airbags, seat belts and steering wheels. KSS products are used in more than 300 vehicle models produced by over 60 automobile manufacturers worldwide. KSS’ global reach comprises 32 manufacturing, technical and sales facilities in 12 countries generating approximately \$1 billion in sales and employing around 8,500 people.

About Abhishek Auto Industries Ltd.

Abhishek was established in 1985 and was the first company to introduce automotive seat belts to the Indian market. For the last two decades, Abhishek has been manufacturing seat belts meeting global quality standards, which can be found in many of the vehicles in India today.

Abhishek currently operates two facilities near Delhi, India in Gurgaon and also Manesar, with annual revenues of approximately \$25 million and 110 employees. The chief promoters of Abhishek are Mr. Arun Wahi and Mr. Dhiraj Dhar Gupta.

###