

Key Safety Systems Selects Ryder to Provide Transportation Management Services

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Ryder to Provide Customized Transportation Solution to Further Drive Efficiencies Throughout Key Safety's Supply Chain

MIAMI, FL--(MARKET WIRE)--Apr 23, 2007 -- Ryder System, Inc. (NYSE:[R](#) - [News](#)), a global leader in supply chain, warehousing and transportation management solutions, today announced that Key Safety Systems, Inc., a leading global designer and supplier of automotive safety systems, including air bags, seatbelts and steering wheels, has selected Ryder for logistics and transportation management services supporting all of Key Safety's North American and European operations.

"Our decision to outsource logistics and transportation management functions to Ryder was primarily driven by their expertise in the automotive industry and ability to leverage their transportation buying power," said Steve DuBuc, Senior Vice President of Global Purchasing for Key Safety Systems, Inc.

Under the multi-year contract, Ryder will develop and manage a customized transportation solution to optimize Key Safety's supply chain. Ryder provides these services through a turnkey transportation solution that includes carrier procurement and management, logistics engineering, freight bill audit and payment, claims management, and shipment planning and execution.

Commenting on the new contract, Dick Jennings, Ryder's Vice President and General Manager of Automotive, said, "Key Safety has proven to be a technology leader and industry innovator that continuously develops and manufactures high quality safety products. We're grateful that we've earned the opportunity to work with a company of such high standards."

About Key Safety Systems, Inc.

Key Safety Systems, Inc. (KSS) is a leading global designer and manufacturer of safety-critical components and systems including airbags, seatbelts, and steering wheels. KSS products are used in more than 300 vehicle models produced by over 60 automobile manufacturers worldwide. KSS' global reach comprises 32 manufacturing, technical, and sales facilities in 12 countries generating over \$1 billion in sales and employing approximately 9,000 people.

About Ryder

Ryder is a Fortune 500 company providing leading-edge transportation, logistics and supply chain management solutions worldwide. Ryder's stock (NYSE:[R](#) - [News](#)) is a component of the Dow Jones Transportation Average and the Standard & Poor's 500 Index. For more information about Ryder System, Inc., visit www.ryder.com.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no

obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.