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KSS OPENS NEW AIRBAG INFLATOR FACTORY IN MEXICO
Expands Site Capability to Meet Growing Demand in Cost Effective Manner

Valle Hermoso, Mexico, August 17, 2011 – Key Safety Systems (KSS), a leading global supplier of advanced engineered safety products, including inflators, airbags, steering wheels, and seat belts for automotive and non-automotive markets, is pleased to announce that it has completed the installation and qualification of its first Mexican based inflator production lines at its Valle Hermoso, Mexico site. The facility started manufacturing airbag inflators during the second quarter of this year, and production shipments have now begun.

The Valle Hermoso site contains approximately 500,000 sq. ft. of space in multiple co-located factories and the company produces all three of its main product lines there (Airbags, Seat Belts and Steering Wheels). In addition to the overhead efficiency gained by scale production of all three main product lines, the new inflator capability drives efficiency by further vertically integrating the site. “KSS is committed to maintaining cost leadership, and this new inflator investment positions KSS to manufacture airbags in a most competitive model”, said Jason Luo, President and CEO of KSS. “The airbag cushion and the airbag inflator are the two highest value components of an airbag assembly, and as KSS is now capable to produce all of these in a single site, we achieve significant improvements in logistics cost, overhead utilization and working capital.”

About KSS

Key Safety Systems (KSS) is a global leader in the design, development and manufacturing of automotive safety-critical components and systems including inflators, airbags, steering wheels, and seat belts. Its products are featured in more than 300 vehicle models produced by over 60 well-diversified customers worldwide. KSS is headquartered in Sterling Heights, Michigan with a global network of 34 sales, engineering, and manufacturing facilities. The company has 4 main technical centers located in the U.S., Germany, China, and Japan.